

**CANADIAN ASSOCIATION FOR THEATRE
RESEARCH / ASSOCIATION CANADIENNE
DE LA RECHERCHE THÉÂTRALE**

Financial Information

Year ended December 31, 2021



COMPILATION ENGAGEMENT REPORT

To the Members of
Canadian Association for Theatre Research /
Association canadienne de la recherche théâtrale

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Association for Theatre Research / Association canadienne de la recherche théâtrale as at December 31, 2021, the statements of operations and changes in net assets and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Adams & Miles LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
May 18, 2022

**CANADIAN ASSOCIATION FOR THEATRE RESEARCH /
ASSOCIATION CANADIENNE DE LA RECHERCHE THÉÂTRALE**

Statement of Financial Position

December 31, 2021

	2021	2020
Assets		
Current		
Cash	\$ 31,817	\$ 39,837
Short-term investments	12,603	12,529
Accounts receivable	9,417	680
	53,837	53,046
Long-term investments	15,005	14,857
	\$ 68,842	\$ 67,903
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 5,467	\$ 12,860
Net assets		
Unrestricted	63,375	55,043
	\$ 68,842	\$ 67,903

**CANADIAN ASSOCIATION FOR THEATRE RESEARCH /
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Statement of Operations and Changes in Net Assets

Year ended December 31, 2021

	2021	2020
Revenues		
Conference	\$ 65,657	\$ 9,940
Memberships and partnerships	18,480	17,308
Donations	5,491	1,438
Interest income	2,054	527
	91,682	29,213
Expenses		
Conference	55,709	5,540
Publications	8,284	8,775
Administration	6,640	1,748
Memberships and partnerships	4,804	2,584
Professional fees	4,413	5,514
Awards and grants	3,500	3,000
	83,350	27,161
Excess of revenues over expenses	8,332	2,052
Net assets, beginning of year	55,043	52,991
Net assets, end of year	\$ 63,375	\$ 55,043

**CANADIAN ASSOCIATION FOR THEATRE RESEARCH /
ASSOCIATION CANADIENNE DE LA RECHERCHE THÉÂTRALE**

Statement of Cash Flows

Year ended December 31, 2021

	2021	2020
Cash provided by (used in)		
Operating activities		
Excess of revenues over expenses	\$ 8,332	\$ 2,052
Changes in		
Accounts receivable	(8,737)	1,570
Accounts payable and accrued liabilities	(7,393)	(8,550)
	(7,798)	(4,928)
Investing activities		
Change in investments (net)	(222)	4,801
Change in cash position	(8,020)	(127)
Cash, beginning of year	39,837	39,964
Cash, end of year	\$ 31,817	\$ 39,837

**CANADIAN ASSOCIATION FOR THEATRE RESEARCH /
ASSOCIATION CANADIENNE DE LA RECHERCHE THÉÂTRALE**

Note to Financial Information

Year ended December 31, 2021

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Canadian Association for Theatre Research / Association canadienne de la recherche théâtrale as at December 31, 2021, and the statements of operations and changes in net assets and cash flows for the year then ended, is the historical cost basis and reflects cash transactions with the addition of the following:

- ♦ accounts receivable less an allowance for doubtful accounts
- ♦ accounts payable and accrued liabilities